

AVA Finance Committee

- Meeting called to order @ 4:30pm
- In attendance:
 - Bob Barber
 - Eric Patton
 - Jen Webb
 - Troy Schroeder
 - Guest Attendee: Matt O'Meara with Choice Advisor
- Review of Financing Proposal for potential expansion
 - Need to prepay internet thought 1/1/23 if existing COP's are paid off and financed along with \$5M expansion.
 - Two options revied
 - 1). Bond Financing for existing COP's and Project
 - 2). Bank Note Financing for the Project only and existing COP's remain outstanding.
- Recommendation of Financing Committee to have Matt/Choice Advisors to move forward with completing Financing RFP.
- Review of December Budget to Actual. No concerns noted. Budget is on track to school year @ 50%.