

AVA Finance Committee

- Meeting called to order @ 4:32pm
- In attendance:
 - Bob Barber
 - Eric Patton
 - Alex Marino
 - Troy Schroeder
- Review of Budget to Actual. Should be approx. 42% through the budget based on the school year.
- We did receive \$12K in field rental from the Raptors for 2020 summer rental. There was some concern this was not going to be collected, or significantly reduced, neither was the case.
- No update on PPP loan. Still waiting on 1st Bank on Status of Forgiveness application.
- AVA secured a \$56K Grant from CDE as part of the CARES ACT specific to technology purchases. We are purchasing 177 new Lenovo Laptops. All of the laptops will be for students, primarily upgrading the original BAK computers that are set to retire.
- Jenn to correct the \$275K Reserve Funds account. This was included and approved by the Board in the November meeting. This was inadvertently deleted in November Budget to Actual. To be corrected for December review in January.
- Bob did not note any concerns in the Budgets.